



Media Release

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Global logistics software group, WiseTech Global, acquires US-based Depot Systems

Global logistics solutions group, WiseTech Global, today announced the acquisition of US-based logistics solutions company Depot Systems.

Depot Systems is the leading container yard/terminal management software provider in the US offering container yard management, and container maintenance and repair estimating. It helps manage container bookings, releases and manifests, container lifting and mounting, gate EDI, as well as repair and equipment status.

Headquartered in Ohio, Depot Systems has over 200 predominantly US-based depots and terminals as customers, including Container Maintenance Corp, Trac Intermodal, ContainerPort Group and XPO Logistics. Depot Systems averages over 500,000 gate movements per month.

WiseTech Global Founder and CEO, Richard White, said "Depot Systems is highly regarded as the US leader in container yard management software with innovative products and significant container yard experience. Empty container yards are a vital but often overlooked part of the international supply chain and landside logistics, thus Depot Systems is a valuable addition to build further opportunities for our technology solutions."

"Bringing Depot Systems into the group provides important synergies with our container optimisation solutions business Containerchain, which we acquired in April this year and brings large scale in container yard customers in the US. Together, this gives us better coverage and visibility into the container yard sector to solve the broader landside logistics issues. This will strengthen our powerful CargoWise One platform and help us drive long-term operational improvements for logistics providers."

Depot Systems Managing Director, Wally Morris, said "Joining the WiseTech Global group with its development capabilities presents enormous opportunities for us to accelerate our product development and innovate container yard logistics, which is a critical part of the supply chain yet traditionally underleveraged in terms of technology and productivity."

Depot Systems will remain under the leadership of Wally Morris and will continue to deliver container yard management solutions to its customers in the US and potentially to customers globally who utilise CargoWise integrated supply chain execution solutions, along with WiseTech's adjacent technology providers and new geographic regions within our global group.

Across ~130 countries, CargoWise One enables logistics service providers to execute highly complex transactions in areas such as freight forwarding, customs clearance, warehousing, shipping, tracking, land transport, e-commerce, and cross-border compliance and to manage their operations on one database across multiple users, functions, countries, languages and currencies.

This transaction follows WiseTech's other recent logistics solutions acquisitions in Argentina, Australasia, Belgium, Brazil, Canada, France, Germany, Ireland, Italy, the Netherlands, North America, Norway, Spain, Sweden, Taiwan, Turkey, the UK and Uruguay, and is in line with WiseTech Global's clearly stated strategy of accelerating long-term organic growth through targeted, valuable geographic foothold and technology adjacency acquisitions.

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About WiseTech Global

WiseTech Global is a leading developer and provider of software solutions to the logistics execution industry globally. Our customers include 12,000 of the world's logistics companies across 130 countries, including 38 of the top 50 global third party logistics providers and all 25 of the 25 largest global freight forwarders worldwide^[1]. Our flagship product, CargoWise One, forms an integral link in the global supply chain and executes over 54 billion data transactions annually. At WiseTech, we are relentless about innovation, adding more than 3,000 product enhancements to our global platform in the past five years while bringing meaningful continual improvement to the world's supply chains. Our breakthrough software solutions are renowned for their powerful productivity, extensive functionality, comprehensive integration, deep compliance capabilities, and truly global reach.

The WiseTech Global group includes CargoWise One, ABM Data Systems, ACO Informatica, BorderWise, Bysoft, Cargoguide, CargoIT, CargoSphere, CMS Transport Systems, Containerchain, CustomsMatters, DataFreight, EasyLog, Fenix, Forward, Intris, LSP Solutions, Microlistics, Multi Consult, Pierbridge, ProLink, SaaS Transportation, SmartFreight, Softcargo, Softship, Systema, Taric, Trinium Technologies, Ulukom, Xware, zsoft and znet Group.

For more information about WiseTech Global or CargoWise One, please visit wisetechglobal.com

About Depot Systems

Founded in 1998, Depot Systems is the leading container yard/terminal management software system in the US, containing container yard management and container maintenance and repair estimating. Headquartered in Ohio, USA, Depot Systems has over 200 predominantly US-based depots and terminals as customers, including Container Maintenance Corp, Trac Intermodal, ContainerPort Group and XPO, and a team of six experienced industry and technical professionals.

Visit depotsystems.com to find out more.

About Containerchain

Founded in 2007, now part of the WiseTech Global Group, Containerchain has offices in Singapore, Australia and Malaysia, and provides solutions for container depots, road transporters, container terminals, warehouses, shipping lines and cargo owners. Containerchain is associated with industry associations including: Container Transport Alliance Australia, CBFCA Australia, CDAS, Container Owners Association, Freight & Trade Alliance, National Road Carriers, Shipping Australia Ltd, Singapore Business Federation, Victorian Transport Association, Women's International Shipping & Trading Association, and Road Transport Association NZ.

Visit www.containerchain.com to find out more.

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^[1] Armstrong & Associates: Top 50 Global Third-Party Logistics Providers List, ranked by 2017 logistics gross revenue/turnover. Armstrong & Associates: Top 25 Global Freight Forwarders List, ranked by 2017 logistics gross revenue/turnover and freight forwarding volumes.